



In accordance with the Codes of Good Practice issued under Section 9(1) of the Broad-Based Black Economic Empowerment Act No 53 of 2003, as amended on 11 October 2013

This is to certify that

BENGUELA GLOBAL FUND MANAGERS (PTY) LTD

COMPANY REGISTRATION NO:	2013/028139/07
VAT REGISTRATION NO:	4550269544
CLIENT VERIFICATION NO:	BE12224-260122
ADDRESS :	3rd Floor Rivonia Village, Corner Rivonia Boulevard & Mutual Road, Rivonia, Sandton, 2191

Has a current overall Broad-Based BEE Status of

LEVEL 1

In terms of the Amended Financial Sector Codes- Qualifying Small Financial Institutions Sub-Sector Scorecard (Gazette No: 41287)

SCORECARD ELEMENT	ENTITY SCORE	MAXIMUM SCORE
OWNERSHIP	29.00	25.00
MANAGEMENT CONTROL	15.00	15.00
SKILLS DEVELOPMENT	22.62	25.00
ENTERPRISE AND SUPPLIER DEVELOPMENT	28.18	30.00
SOCIO-ECONOMIC DEVELOPMENT	8.17	5.00
TOTAL	102.97	100.00
PARTICIPATED IN Y.E.S	NO	
ACHIEVED YES TARGET + 2.5% ABSORPTION	NO	
ACHIEVED YES TARGET + 5% ABSORPTION	NO	
ACHIEVED 2 X YES TARGET + 5% ABSORPTION	NO	

VALIDATIONS	
An Empowering Supplier	YES
Black Owned percentage	59.74%
Black Women Owned Percentage	16.26%
Designated Group Supplier	NO
Black designated group percentage	5.54%
Black Youth percentage	5.54%
Black Disabled percentage	0.00%
Black Unemployed percentage	0.00%
Black People in Rural areas percentage	0.00%
Black Military Veterans percentage	0.00%
Principle Applied	FTP
Exclusion Principle	NO
Discounting Principle Applied	NO
FINANCIAL YEAR END	FEB 2021

And a BEE Procurement Recognition Level of 135%

Period of Validity: 12 Months from Issue Date
 Issue Date: 26-01-2022
 Expiry Date: 25-01-2023
 Re-issue Date: 18-02-2022


Hlumelo Mavume
 Technical Signatory



T : +27 11 6822320 F : +27 86 623 8388
 EMPOWERMENT HOUSE , 93 KOLBERG DRIVE , GLENVISTA
 JOHANNESBURG SOUTH
 2091
 DIRECTORS : T NAIDOO & D RAO

VERIFIED RATING

Company Registration 2004/004257/07 VAT 4240214355



BVA 038